

2019 Popolare Bari RMBS S.r.l.

Investors Report

641.216.000,00 Class A1 Residential Mortgage Backed Floating Rate Notes due May 2060
23.749.000,00 Class A2 Residential Mortgage Backed Floating Rate Notes due May 2060
31.665.000,00 Class B Residential Mortgage Backed Floating Rate Notes due May 2060
101.265.000,00 Class J1 Residential Mortgage Backed Floating Rate and Additional Return Notes due May 2060
11.591.000,00 Class J2 Residential Mortgage Backed Floating Rate and Additional Return Notes due May 2060

Contacts

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Reporting Dates

Collection Period	01/08/2020	31/10/2020
Interest Period	31/08/2020	30/11/2020
Payment Date	30/11/2020	

This Investors Report is prepared by Securitisation Services in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Securitisation Services will have no liability for the completeness or accuracy of such information.



1. Transaction overview

Principal Parties

Issuer	2019 Popolare Bari RMBS S.r.l.
Originator	Banca Popolare di Bari S.C.p.A.
Originator	Cassa Di Risparmio Di Orvieto S.p.A.
Servicer	Banca Popolare di Bari S.C.p.A.
Servicer	Cassa Di Risparmio Di Orvieto S.p.A.
Master Servicer	Banca Popolare di Bari S.C.p.A.
Back-up Servicer	Zenith Service S.p.A.
Representative of the Noteholders	Securitisation Services S.p.A.
Security Trustee	Securitisation Services S.p.A.
Principal Paying Agent	BNP Paribas Securitisation Services, Milan branch
Transaction Bank and Agent Bank	BNP Paribas Securitisation Services, Milan branch
Computation Agent	Securitisation Services S.p.A.
Corporate Services Provider	Securitisation Services S.p.A.
Swap Counterparty	NatWest Markets Plc
EMIR Reporting Agent	NatWest Markets Plc
Cash Manager	BNP Paribas Securitisation Services, Milan branch

Contact Details

Principal Paying Agent	milan.bp2s.cts.debt@bnpparibas.com
Transaction Bank and Agent Bank	milan.bp2s.cts.debt@bnpparibas.com
Servicer	uff.sviluppoeconsulenza@popolarebari.it

Current Rating

Principal Paying Agent	Standard & Poor's - Fitch - Moody's A+ - A+ - Aa3
Account Bank	A+ - A+ - Aa3

Main definitions

Payment Date	means the last Business Day of February, May, August and November in each year.
Interest Period	means each period from (and including) a Payment Date to (but excluding) the following Payment Date, provided that the Initial Interest Period shall start on the Issue Date (included) and end on the First Payment Date (excluded).
Business Day	means, with reference to and for the purposes of any payment obligation provided for under the Transaction Documents, any day on which TARGET2 (or any successor thereto) is open and, with reference to any other provision specified under the Transaction Documents, any day (other than Saturday or Sunday) which is not a public holiday or a bank holiday in London and Milan.
Outstanding Notes Ratio	means with respect to any Payment Date and to each Portfolio, the ratio, calculated as at the immediately preceding Collection Date, between: (x) the relevant Single Portfolio Notes Principal Amount Outstanding; and (y) the Principal Amount Outstanding of all the Notes.
Delinquent Claims	means any Claim in respect of which there are any Instalments which have remained unpaid for more than 30 (thirty) days from its scheduled payment date.
Defaulted Claims	means any Claim arising from a Loan: (a) which has been classified "in sofferenza" by the relevant Servicer, in accordance with the relevant Collection Policies and in compliance with the applicable rules "Istruzioni di Vigilanza" of the Bank of Italy, or (b) in respect of which there are: (i) 15 or more Late Payments (in case of monthly Instalments), (ii) 8 or more Late Payments (in case of bi-monthly Instalments), (iii) 5 or more Late Payments (in case of quarterly Instalments); (iv) 3 or more Late Payments (in case of semiannual Instalments) and (v) 2 Late Payments (in case of annually Instalments).



2. Notes and Assets description

The Notes

Issue Date 15 October 2019

Classes	Class A1 Notes	Class A2 Notes	Class B Notes	Class J1 Notes	Class J2 Notes
Principal Amount Outstanding on Issue	641.216.000	23.749.000	31.665.000	101.265.000	11.591.000
Currency	Euro	Euro	Euro	Euro	Euro
Final Maturity Date	31-May-60	31-May-60	31-May-60	31-May-60	31-May-60
Listing	ExtraMot PRO	ExtraMot PRO	ExtraMot PRO	N.A.	N.A.
Rating DBRS	AA (high)(sf)	A (high)(sf)	BBB (high)(sf)	N.A.	N.A.
Rating Moody's	Aa3 (sf)	A2 (sf)	Baa2 (sf)	N.A.	N.A.
ISIN code	IT0005386682	IT0005386716	IT0005386724	IT0005386740	IT0005386732
Denomination	100.000 and integral multiples	100.000 and integral multiples	100.000 and integral multiples	50.000 and integral multiples	50.000 and integral multiples
Type of amortisation	Pass-through	Pass-through	Pass-through	Pass-through	Pass-through
Rate	Euribor 3M	Euribor 3M	Euribor 3M	Euribor 3M	Euribor 3M
Spread	0,4000%	0,7000%	1,0000%	0,000%	0,000%
Payment frequency	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly

LEI: 815600CA6500808A9245

The Portfolio

The Portfolios purchased by the Issuer comprise debt obligations arising out of residential mortgage loans classified as performing by the relevant Originator.

BPB Initial Portfolio: Euro 135.257.354,73

CRO Initial Portfolio: Euro 23.559.740,06

Total Portfolio: 158.817.094,79

Transfer Date: 8th October 2019

The Originators confirm that, as at the date of this report, they continue to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with option (d) of Article 405 of CRR, Part II, Chapter 6, Section IV of the Bank of Italy's Circular No. 285 dated 17 December 2013 (as amended and supplemented from time to time) and article 51 of the AIFMR.



3.1 Class A Notes

Interest Period			Before payments		Accrued			Payments		After payments		
			Outstanding Principal	Unpaid Interest	Interest Rate	Days	Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
15/10/2019	28/02/2020	28/02/2020	641.216.000,00	-	0,011%	136	26.646,09	42.407.233,64	26.646,09	598.808.766,36	-	0,93386435
28/02/2020	29/05/2020	29/05/2020	598.808.766,36	-	0,000%	91	-	21.757.090,74	-	577.051.675,62	-	0,89993336
29/05/2020	31/08/2020	31/08/2020	577.051.675,62	-	0,120%	94	180.809,53	26.029.930,59	180.809,53	551.021.745,03	-	0,85933873
31/08/2020	30/11/2020	30/11/2020	551.021.745,03	-	0,000%	91	-	24.037.979,95	-	526.983.765,08	-	0,82185061



3.1 Class A Notes

Interest Period			Before payments		Accrued			Payments		After payments		
			Outstanding Principal	Unpaid Interest	Interest Rate	Days	Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
15/10/2019	28/02/2020	28/02/2020	23.749.000,00	-	0,311%	136	27.902,44	-	27.902,44	23.749.000,00	-	1,00000000
28/02/2020	29/05/2020	29/05/2020	23.749.000,00	-	0,277%	91	16.628,92	-	16.628,92	23.749.000,00	-	1,00000000
29/05/2020	31/08/2020	31/08/2020	23.749.000,00	-	0,420%	94	26.044,74	-	26.044,74	23.749.000,00	-	1,00000000
31/08/2020	30/11/2020	30/11/2020	23.749.000,00	-	0,223%	91	13.387,18	-	13.387,18	23.749.000,00	-	1,00000000



3.1 Class A Notes

Interest Period			Before payments		Accrued			Payments		After payments		
			Outstanding Principal	Unpaid Interest	Interest Rate	Days	Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
15/10/2019	28/02/2020	28/02/2020	31.665.000,00	-	0,611%	136	73.089,86	-	73.089,86	31.665.000,00	-	1,00000000
28/02/2020	29/05/2020	29/05/2020	31.665.000,00	-	0,577%	91	46.184,28	-	46.184,28	31.665.000,00	-	1,00000000
29/05/2020	31/08/2020	31/08/2020	31.665.000,00	-	0,720%	94	59.530,20	-	59.530,20	31.665.000,00	-	1,00000000
31/08/2020	30/11/2020	30/11/2020	31.665.000,00	-	0,523%	91	41.862,01	-	41.862,01	31.665.000,00	-	1,00000000



3.3 Class J1 Notes

Interest Period		Payment Date	Before payments		Accrued			Payments		After payments		
			Outstanding Principal	Unpaid Interest	Interest Rate	Days	Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
15/10/2019	28/02/2020	28/02/2020	101.265.000,00	-	-0,389%	136	-	-	-	101.265.000,00	-	1,00000000
28/02/2020	29/05/2020	29/05/2020	101.265.000,00	-	-0,423%	91	-	-	-	101.265.000,00	-	1,00000000
29/05/2020	31/08/2020	31/08/2020	101.265.000,00	-	-0,280%	94	-	-	-	101.265.000,00	-	1,00000000
31/08/2020	30/11/2020	30/11/2020	101.265.000,00	-	-0,477%	91	-	-	-	101.265.000,00	-	1,00000000



3.2 Class J2 Notes

Interest Period		Payment Date	Before payments		Accrued			Payments		After payments		
			Outstanding Principal	Unpaid Interest	Interest Rate	Days	Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
15/10/2019	28/02/2020	28/02/2020	11.591.000,00	-	-0,389%	136	-	-	-	11.591.000,00	-	1,00000000
28/02/2020	29/05/2020	29/05/2020	11.591.000,00	-	-0,423%	91	-	-	-	11.591.000,00	-	1,00000000
29/05/2020	31/08/2020	31/08/2020	11.591.000,00	-	-0,280%	94	-	-	-	11.591.000,00	-	1,00000000
31/08/2020	30/11/2020	30/11/2020	11.591.000,00	-	-0,477%	91	-	-	-	11.591.000,00	-	1,00000000



4.1 Collections and Recoveries Total Portfolio

Collection Period		Instalments		Late charges	Prepayments	Other	Recoveries on Defaulted Receivables	Other Payments under the Transfer and the Servicing Agreements	Total Collections and Recoveries
		Principal	Interest						
25/09/2019	31/01/2020	21.710.031,87	7.343.526,94	4.810,13	14.188.498,68	127.780,10	-	65.800,75	43.440.448,47
01/02/2020	30/04/2020	11.918.238,04	3.986.677,35	3.834,20	6.420.172,27	72.392,78	-	7.257,54	22.408.572,18
01/05/2020	31/07/2020	11.396.566,02	3.711.665,82	7.401,70	9.637.704,80	55.348,71	-	1.944.808,64	26.753.495,69
01/08/2020	31/10/2020	10.846.670,45	3.499.453,63	6.951,79	10.257.437,93	79.532,20	-	34.100,78	24.724.146,78



4.2 Collections and Recoveries - BPB Portfolio

Collection Period		Instalments		Late charges	Prepayments	Other	Recoveries on Defaulted Receivables	Other Payments under the Tranfer and the Servicing Agreements	Total Collections and Recoveries
		Principal	Interest						
25/09/2019	31/01/2020	19.960.239,27	6.672.060,96	4.314,67	12.716.129,15	116.684,65	-	39.241,55	39.508.670,25
01/02/2020	30/04/2020	10.945.749,25	3.626.460,10	3.500,34	5.914.900,50	65.929,52	-	7.257,54	20.563.797,25
01/05/2020	31/07/2020	10.483.041,15	3.385.567,28	6.696,95	8.985.340,15	49.711,71	-	1.939.859,23	24.850.216,47
01/08/2020	31/10/2020	9.947.470,03	3.211.290,09	6.432,13	9.016.909,35	65.207,71	-	30.820,15	22.278.129,46



4.3 Collections and Recoveries - CRO Portfolio

Collection Period		Instalments		Late charges	Prepayments	Other	Recoveries on Defaulted Receivables	Other Payments under the Transfer and the Servicing Agreements	Total Collections and Recoveries
		Principal	Interest						
25/09/2019	31/01/2020	1.749.792,60	671.465,98	495,46	1.472.369,53	11.095,45	-	26.559,20	3.931.778,22
01/02/2020	30/04/2020	972.488,79	360.217,25	333,86	505.271,77	6.463,26	-	-	1.844.774,93
01/05/2020	31/07/2020	913.524,87	326.098,54	704,75	652.364,65	5.637,00	-	4.949,41	1.903.279,22
01/08/2020	31/10/2020	899.200,42	288.163,54	519,66	1.240.528,58	14.324,49	-	3.280,63	2.446.017,32



5.1 Issuer Available Funds - Total Portfolio

Collection Period		All the sums received or recovered by the Issuer from or in respect of the Claims	Other amounts received in respect of the Portfolios pursuant to the Transaction Documents	Any profit generated by, or interest accrued and paid on, the Eligible Investments	Liquidity Reserve	Net interest accrued on and credited to the Accounts	All amounts received from the sale of the Portfolios or individual Claims	Any amounts retained in the Payments Account in accordance with Clause 6.3.2 (ii) of the CAMPA	on the Payment Date on which the Notes will be redeemed in full, balance of the Accounts	Any other amount, not included in the foregoing items, received by the Issuer	item Ninth of the Relevant Single Portfolio Priority of Payments	amounts due and payable under the Swap Agreement	any Swap Collateral Account Surplus	Issuer Available Funds
25/09/2019	31/01/2020	43.374.647,72	65.800,75	-	14.961.712,50	- 38,00	-	-	-	33,23	-	-	-	58.402.156,20
01/02/2020	30/04/2020	22.401.314,64	7.257,54	-	14.961.712,50	-	-	-	-	55,92	-	-	-	37.370.340,60
01/05/2020	31/07/2020	24.808.687,05	34.691,48	-	14.961.712,50	-	1.910.117,16	-	-	36,79	-	-	-	41.715.244,98
01/08/2020	31/10/2020	24.690.046,00	34.100,78	-	14.961.712,50	-	-	-	-	45,68	-	-	-	39.685.904,96



5.2 Single Portfolio Available Funds - BPB Portfolio

Collection Period		All the sums received or recovered by the Issuer from or in respect of the Claims	Other amounts received in respect of the Portfolios pursuant to the Transaction Documents	Any profit generated by, or interest accrued and paid on, the Eligible Investments	Liquidity Reserve	Net interest accrued on and credited to the Accounts	All amounts received from the sale of the Portfolios or individual Claims	any amounts retained in the Payments Account on a previous Payment Date in accordance with Clause 6.3.2 (ii) of the Cash Administration and Agency Agreement	on the Payment Date on which the Notes will be redeemed in full, balance of the Accounts	Any other amount, not included in the foregoing items, received by the Issuer	item Ninth of the Relevant Single Portfolio Priority of Payments	amounts due and payable under the the Swap Agreement	any Swap Collateral Account Surplus	Issuer Available Funds
25/09/2019	31/01/2020	39.469.428,70	39.241,55	-	13.425.131,90	- 34,10	-	-	-	29,82	-	-	-	52.933.797,87
01/02/2020	30/04/2020	20.556.539,71	7.257,54	-	13.414.768,99	-	-	-	-	50,14	-	-	-	33.978.616,38
01/05/2020	31/07/2020	22.910.357,24	29.742,07	-	13.405.453,52	-	1.910.117,16	-	-	32,96	-	-	-	38.255.702,96
01/08/2020	31/10/2020	22.247.309,31	30.820,15	-	13.387.541,10	-	-	-	-	40,87	-	-	-	35.665.711,43



5.3 Single Portfolio Available Funds - CRO Portfolio

Collection Period		All the sums received or recovered by the Issuer from or in respect of the Claims	Other amounts received in respect of the Portfolios pursuant to the Transaction Documents	Any profit generated by, or interest accrued and paid on, the Eligible Investments	Liquidity Reserve	Net interest accrued on and credited to the Accounts	All amounts received from the sale of the Portfolios or individual Claims	any amounts retained in the Payments Account on a previous Payment Date in accordance with Clause 6.3.2 (ii) of the Cash Administration and Agency Agreement	on the Payment Date on which the Notes will be redeemed in full, balance of the Accounts	Any other amount, not included in the foregoing items, received by the Issuer	item Ninth of the Relevant Single Portfolio Priority of Payments	amounts due and payable under the the Swap Agreement	any Swap Collateral Account Surplus	Issuer Available Funds
25/09/2019	31/01/2020	3.905.219,02	26.559,20	-	1.536.580,60	- 3,90	-	-	-	3,41	-	-	-	5.468.358,33
01/02/2020	30/04/2020	1.844.774,93	-	-	1.546.943,51	-	-	-	-	5,78	-	-	-	3.391.724,22
01/05/2020	31/07/2020	1.898.329,81	4.949,41	-	1.556.258,98	-	-	-	-	3,83	-	-	-	3.459.542,02
01/08/2020	31/10/2020	2.442.736,69	3.280,63	-	1.574.171,40	-	-	-	-	4,81	-	-	-	4.020.193,53



6.1 Pre- Acceleration Order of Priority

Payment Date	Costs, Taxes and Expenses required to preserve the corporate existence of the Issuer	Retention Amount and Agent Fees	Service Fees to the Master Servicer and the Servicing Fees due to each Servicer	Amounts due and payable to the Swap Counterparty	Interest due and payable on the Class A1 Notes	Liquidity Reserve Amount	Interest due and payable on the Class A2 Notes (prior Class A2 Interest Sub. Event)	Interest due and payable on the Class B Notes (prior Class B Interest Sub. Event)	Principal Amount Outstanding of the Class A1 Notes	Interest due and payable on the Class A2 Notes (following Class A2 Interest Sub. Event)	Principal Amount Outstanding of the Class A2 Notes	Interest due and payable on the Class B Notes (following Class B Interest Sub. Event)	Principal Amount Outstanding of the Class B Notes	any amount due but unpaid under the Subordinated Swap Counterparty Termination Payment	Other amount due (if any) to the Originators, to the Servicers/Master Servicer	Interest due and payable respectively on the Class J1 Notes and the Class J2 Notes	Principal Amount Outstanding of the Class J Notes up to Class J Notes Retained Amount	Class J1 Notes Additional Return and the Class J2 Notes Additional Return	Final balance
28/02/2020	113,061.13	49,461.32	111,492.10	631,501.20	26,646.09	14,961,712.50	27,902.44	73,089.86	42,407,233.64	-	-	-	-	-	-	-	-	-	55.92
29/05/2020	25,986.46	74,846.39	59,045.27	428,809.25	-	14,961,712.50	16,628.92	46,184.28	21,757,090.74	-	-	-	-	-	-	-	-	-	36.79
31/08/2020	53,910.77	22,488.18	65,088.17	315,684.62	180,809.53	14,961,712.50	26,044.74	59,530.20	26,029,930.59	-	-	-	-	-	-	-	-	-	45.68
30/11/2020	86,925.36	25,992.67	64,786.95	453,242.35	-	14,961,712.50	13,387.18	41,862.01	24,037,979.95	-	-	-	-	-	-	-	-	-	15.99



6.2 Pre- Acceleration Order of Priority - BPB Portfolio Priority of Payments

Payment Date	Costs, Taxes and Expenses required to preserve the corporate existence of the Issuer	Retention Amount and Agent Fees	Service Fees to the Master Servicer and the Servicing Fees due to each Servicer	Amounts due and payable to the Swap Counterparty	Interest due and payable on the Class A1 Notes	Liquidity Reserve Amount	Interest due and payable on the Class A2 Notes (prior Class A2 Interest Sub. Event)	Interest due and payable on the Class B Notes (prior Class B Interest Sub. Event)	Principal Amount Outstanding of the Class A1 Notes	Interest due and payable on the Class A2 Notes (following Class A2 Interest Sub. Event)	Principal Amount Outstanding of the Class A2 Notes	Interest due and payable on the Class B Notes (following Class B Interest Sub. Event)	Principal Amount Outstanding of the Class B Notes	any amount due but unpaid under the Subordinated Swap Counterparty Termination Payment	Other amount due (if any) to the Originators, to the Servicers/Master Servicer/B.U.	Interest due and payable respectively on the Class J1 Notes	Principal Amount Outstanding of the Class J1 Notes	Class J1 Notes Additional Return	Final balance
28/02/2020	101.449,66	44.381,60	101.415,81	563.545,54	23.909,51	13.425.144,63	25.036,84	65.583,47	38.583.275,25	-	-	-	-	-	-	-	-	-	55,56
29/05/2020	23.299,63	67.107,76	52.905,39	382.203,23	-	13.425.144,63	14.909,60	41.409,13	19.971.601,76	-	-	-	-	-	-	-	-	-	35,25
31/08/2020	48.303,18	20.149,05	58.814,17	281.023,23	162.002,43	13.425.144,63	23.335,67	53.338,10	24.183.547,45	-	-	-	-	-	-	-	-	-	45,05
30/11/2020	77.779,65	23.257,89	57.152,98	403.819,95	-	13.425.144,63	11.978,67	37.457,57	21.629.107,82	-	-	-	-	-	-	-	-	-	12,26



6.3 Pre- Acceleration Order of Priority - CRO Portfolio Priority of Payments

Payment Date	Costs, Taxes and Expenses required to preserve the corporate existence of the Issuer	Retention Amount and Agent Fees	Service Fees to the Master Servicer and the Servicing Fees due to each Servicer	Amounts due and payable to the Swap Counterparty	Interest due and payable on the Class A1 Notes	Liquidity Reserve Amount	Interest due and payable on the Class A2 Notes (prior Class A2 Interest Sub. Event)	Interest due and payable on the Class B Notes (prior Class B Interest Sub. Event)	Principal Amount Outstanding of the Class A1 Notes	Interest due and payable on the Class A2 Notes (following Class A2 Interest Sub. Event)	Principal Amount Outstanding of the Class A2 Notes	Interest due and payable on the Class B Notes (following Class B Interest Sub. Event)	Principal Amount Outstanding of the Class B Notes	any amount due but unpaid under the Subordinated Swap Counterparty Termination Payment	Other amount due (if any) to the Originators, to the Servicers/Master Servicer/B.U.	Interest due and payable respectively on the Class J2 Notes	Principal Amount Outstanding of the Class J2 Notes	Class J2 Notes Additional Return	Final balance
28/02/2020	11,611.47	5,079.72	10,076.29	67,955.66	2,736.58	1,536,567.87	2,865.60	7,506.39	3,823,958.39	-	-	-	-	-	-	-	-	-	0.36
29/05/2020	2,686.83	7,738.63	6,138.88	46,606.02	-	1,536,567.87	1,719.32	4,775.15	1,785,488.98	-	-	-	-	-	-	-	-	-	1.54
31/08/2020	5,607.59	2,339.13	6,274.00	34,661.39	18,807.10	1,536,567.87	2,709.07	6,192.10	1,846,383.14	-	-	-	-	-	-	-	-	-	0.63
30/11/2020	9,145.71	2,734.78	7,633.97	49,422.40	-	1,536,567.87	1,408.51	4,404.44	2,408,872.13	-	-	-	-	-	-	-	-	-	3.73



7. Liquidity Reserve

Payment Date	Initial balance of the Liquidity Reserve Account	Liquidity Reserve Target	Finale balance of the Liquidity Reserve Account	Shortfall
28/02/2020	14.961.712,50	14.961.712,50	14.961.712,50	-
29/05/2020	14.961.712,50	14.961.712,50	14.961.712,50	-
31/08/2020	14.961.712,50	14.961.712,50	14.961.712,50	-
30/11/2020	14.961.712,50	14.961.712,50	14.961.712,50	-



8.1 Total Portfolio

Collection Period		Outstading Principal				Unpaid Principal Instalments				Outstanding Balance	Unpaid Interest Instalments	Defaulted Claims	Accounting Portfolio
		Perfoming Claims	Late performing Claims (5-30 days delay)	Delinquent Claims (excluding Defaulted Claims)	Impaired Claims	Perfoming Claims	Late performing Claims (5-30 days delay)	Delinquent Claims (excluding Defaulted Claims)	Impaired Claims				
25/09/2019	31/01/2020	747.463.277,82	423.180,07	8.585.886,07	-	406.480,60	20.906,35	137.969,41	-	757.037.700,32	216.869,94	-	757.254.570,26
01/02/2020	30/04/2020	671.782.909,34	51.747.418,10	14.082.341,33	42.692,39	401.136,70	563.602,02	301.731,73	4.254,29	738.926.085,90	519.574,53	-	739.445.660,43
01/05/2020	31/07/2020	660.420.389,01	631.386,27	51.862.198,97	1.869.239,36	279.515,62	3.464,26	1.014.610,10	93.806,56	716.174.610,15	583.338,54	-	716.757.948,69
01/08/2020	31/10/2020	664.305.124,59	391.363,85	26.310.516,64	3.085.359,97	297.922,71	3.426,67	574.714,61	176.923,33	695.145.352,37	421.785,69	301.328,24	695.868.466,30



8.2 BPB Portfolio

Collection Period		Outstading Principal				Unpaid Principal Instalments				Outstanding Balance	Unpaid Interest Instalments	Defaulted Claims	Accounting Portfolio
		Perfoming Claims	Late performing Claims (5-30 days delay)	Delinquent Claims (excluding Defaulted Claims)	Impaired Claims	Perfoming Claims	Late performing Claims (5-30 days delay)	Delinquent Claims (excluding Defaulted Claims)	Impaired Claims				
25/09/2019	31/01/2020	670.015.640,15	423.180,07	7.822.691,20	-	365.140,81	20.906,35	124.634,98	-	678.772.193,56	198.370,67	-	678.970.564,23
01/02/2020	30/04/2020	601.234.050,16	46.947.151,46	12.801.975,98	-	362.129,59	511.842,90	273.509,58	-	662.130.659,67	475.049,73	-	662.605.709,40
01/05/2020	31/07/2020	591.521.970,21	631.386,27	45.774.529,19	1.728.775,61	257.622,55	3.464,26	904.037,14	83.425,00	640.905.210,23	528.975,18	-	641.434.185,41
01/08/2020	31/10/2020	593.021.994,52	391.363,85	24.682.136,08	2.873.823,97	274.069,54	3.426,67	537.139,77	158.330,23	621.942.284,63	394.547,95	301.328,24	622.638.160,82



8.3 CRO Portfolio

Collection Period		Outstading Principal				Unpaid Principal Instalments				Outstanding Balance	Unpaid Interest Instalments	Defaulted Claims	Accounting Portfolio
		Perfoming Claims	Late performing Claims (5-30 days delay)	Delinquent Claims (excluding Defaulted Claims)	Impaired Claims	Perfoming Claims	Late performing Claims (5-30 days delay)	Delinquent Claims (excluding Defaulted Claims)	Impaired Claims				
25/09/2019	31/01/2020	77.447.637,67	-	763.194,87	-	41.339,79	-	13.334,43	-	78.265.506,76	18.499,27	-	78.284.006,03
01/02/2020	30/04/2020	70.548.859,18	4.800.266,64	1.280.365,35	42.692,39	39.007,11	51.759,12	28.222,15	4.254,29	76.795.426,23	44.524,80	-	76.839.951,03
01/05/2020	31/07/2020	68.898.418,80	-	6.087.669,78	140.463,75	21.893,07	-	110.572,96	10.381,56	75.269.399,92	54.363,36	-	75.323.763,28
01/08/2020	31/10/2020	71.283.130,07	-	1.628.380,56	211.536,00	23.853,17	-	37.574,84	18.593,10	73.203.067,74	27.237,74	-	73.230.305,48



9.1 Total Portfolio performance - Ratios

Collection Period		Delinquent Loan	Arrears Ratio	Impaired Loan + Defaulted Loan	Delinquency ratio (90+)	Cumulative Defaulted Loans	Cumulative Gross Default Ratio	Cumulative Defaulted Loans	Cumulative Recoveries	Cumulative net default ratio	Prepaid Receivables	Prepayments Ratio
25/09/2019	31/01/2020	8.723.855,48	1,15%	44.778,99	0,01%	-	0,00%	-	-	0,00%	14.153.878,41	1,87%
01/02/2020	30/04/2020	14.431.019,74	1,95%	98.331,82	0,01%	-	0,00%	-	-	0,00%	6.407.947,06	0,87%
01/05/2020	31/07/2020	54.839.854,99	7,66%	700.386,80	0,10%	-	0,00%	-	-	0,00%	9.614.590,62	1,34%
01/08/2020	31/10/2020	30.147.514,55	4,34%	424.723,36	0,06%	289.148,55	0,04%	289.148,55	-	0,04%	10.239.275,62	1,47%



9.2 Portfolio performance - Ratios BPB

Collection Period		Delinquent Loan	Arrears Ratio	Impaired Loan + Defaulted Loan	Delinquency ratio (90+)	Cumulative Defaulted Loans	Cumulative Gross Default Ratio	Cumulative Defaulted Loans	Cumulative Recoveries	Cumulative net default ratio	Prepaid Receivables	Prepayments Ratio
25/09/2019	31/01/2020	7.947.326,18	1,17%	40.161,84	0,01%	-	0,00%	-	-	0,00%	12.687.250,53	1,79%
01/02/2020	30/04/2020	13.075.485,56	1,97%	89.094,79	0,01%	-	0,00%	-	-	0,00%	5.903.421,35	0,88%
01/05/2020	31/07/2020	48.490.766,94	7,57%	621.904,52	0,10%	-	0,00%	-	-	0,00%	8.964.860,10	1,38%
01/08/2020	31/10/2020	28.251.430,05	4,54%	395.244,43	0,00%	289.148,55	0,04%	289.148,55	-	0,04%	9.000.361,03	1,43%



9.3 Portfolio performance - Ratios CRO

Collection Period		Delinquent Loan	Arrears Ratio	Impaired Loan + Defaulted Loan	Delinquency ratio (90+)	Cumulative Defaulted Loans	Cumulative Gross Default Ratio	Cumulative Defaulted Loans	Cumulative Recoveries	Cumulative net default ratio	Prepaid Receivables	Prepayments Ratio
25/09/2019	31/01/2020	776.529,30	0,99%	4.617,15	0,01%	-	0,00%	-	-	0,00%	1.466.627,88	1,98%
01/02/2020	30/04/2020	1.355.534,18	1,77%	9.237,03	0,01%	-	0,00%	-	-	0,00%	504.525,71	0,65%
01/05/2020	31/07/2020	6.349.088,05	8,44%	78.482,28	0,10%	-	0,00%	-	-	0,00%	649.730,52	0,86%
01/08/2020	31/10/2020	1.896.084,50	2,59%	29.478,93	0,00%	-	0,00%	-	-	0,00%	1.238.914,59	1,67%



9.4 Total Portfolio performance 2

Collection Period		Outstading Principal of Claims in arrears							Unpaid Principal Instalments of Claims in arrears						
		31 - 60 days	61 - 90 days	91 - 120 days	121 - 150 days	151 - 180 days	over 180 days	Forbearance Claims	31 - 60 days	61 - 90 days	91 - 120 days	121 - 150 days	151 - 180 days	over 180 days	Forbearance Claims
25/09/2019	31/01/2020	5.880.109,86	1.098.907,22	868.247,54	448.263,80	290.357,65	-	-	76.253,45	16.936,97	19.723,42	19.588,26	5.467,31	-	-
01/02/2020	30/04/2020	1.044.973,14	10.896.882,20	109.010,39	931.912,08	274.771,28	824.792,24	42.692,39	13.552,37	189.847,54	21.562,48	26.256,53	6.295,35	44.217,46	4.254,29
01/05/2020	31/07/2020	13.602.913,23	10.839.233,05	10.488.695,02	13.297.798,61	2.250.289,35	1.383.269,71	1.869.239,36	164.526,79	149.696,51	210.202,60	344.650,23	81.590,58	63.943,39	93.806,56
01/08/2020	31/10/2020	9.728.671,02	3.408.247,64	2.856.556,12	1.605.450,69	1.883.983,55	6.827.607,62	3.085.359,97	98.011,43	51.979,82	53.724,30	40.472,77	57.316,10	273.210,19	176.923,33



9.5 Portfolio performance 2 BPB

Collection Period		Outstading Principal of Claims in arrears							Unpaid Principal Instalments of Claims in arrears						
		31 - 60 days	61 - 90 days	91 - 120 days	121 - 150 days	151 - 180 days	over 180 days	Forbearance Claims	31 - 60 days	61 - 90 days	91 - 120 days	121 - 150 days	151 - 180 days	over 180 days	Forbearance Claims
25/09/2019	31/01/2020	5.364.574,89	967.002,47	757.960,03	448.263,80	284.890,01	-	-	69.322,36	15.150,78	16.315,04	19.588,26	4.258,54	-	-
01/02/2020	30/04/2020	1.044.973,14	9.844.748,72	109.010,39	719.147,04	274.771,28	809.325,41	-	13.552,37	170.862,42	21.562,48	20.178,47	6.295,35	41.058,49	-
01/05/2020	31/07/2020	12.501.289,21	9.262.793,15	9.304.923,86	11.611.453,98	1.789.033,50	1.305.035,49	1.728.775,61	152.711,04	129.421,58	191.249,77	304.592,84	65.187,58	60.874,33	83.425,00
01/08/2020	31/10/2020	9.416.223,76	2.947.783,62	2.823.916,50	1.455.887,29	1.666.981,57	6.371.343,34	2.873.823,97	96.356,14	45.539,20	52.078,33	37.939,89	47.881,49	257.344,72	158.330,23



9.6 Portfolio performance 2 CRO

Collection Period		Outstading Principal of Claims in arrears							Unpaid Principal Instalments of Claims in arrears						
		31 - 60 days	61 - 90 days	91 - 120 days	121 - 150 days	151 - 180 days	over 180 days	Forbearance Claims	31 - 60 days	61 - 90 days	91 - 120 days	121 - 150 days	151 - 180 days	over 180 days	Forbearance Claims
25/09/2019	31/01/2020	515.534,97	131.904,75	110.287,51	-	5.467,64	-	-	6.931,09	1.786,19	3.408,38	-	1.208,77	-	-
01/02/2020	30/04/2020	-	1.052.133,48	-	212.765,04	-	15.466,83	42.692,39	-	18.985,12	-	6.078,06	-	3.158,97	4.254,29
01/05/2020	31/07/2020	1.101.624,02	1.576.439,90	1.183.771,16	1.686.344,63	461.255,85	78.234,22	140.463,75	11.815,75	20.274,93	18.952,83	40.057,39	16.403,00	3.069,06	10.381,56
01/08/2020	31/10/2020	312.447,26	460.464,02	32.639,62	149.563,40	217.001,98	456.264,28	211.536,00	1.655,29	6.440,62	1.645,97	2.532,88	9.434,61	15.865,47	18.593,10



10. Renegotiations on Claims

Collection Period		Renegotiations according Clause 10 of the Servicing Agreement																	
		BPB and CRO						Accolli						Repurchase					
		Spread	%	Extension / Reduction of amortization schedule	%	Sospensioni rate banche	%	"Accolli" BPB	%	"Accolli" CRO	%	"Accolli" Total	%	Repurchase BPB	%	Repurchase CRO	%	Repurchase Total	%
25/09/2019	31/01/2020	-	0,00%	1.206.522,85	0,15%	2.245.825,11	0,28%	77.572,51	0,01%	77.572,51	0,01%	155.145,02	0,01%	-	0,00%	-	0,00%	-	0,00%
01/02/2020	30/04/2020	590.992,38	0,04%	1.491.235,94	0,19%	3.321.854,25	0,42%	192.599,00	0,02%	192.599,00	0,02%	385.198,00	0,02%	-	0,00%	-	0,00%	-	0,00%
01/05/2020	31/07/2020	840.825,24	0,05%	1.791.402,93	0,23%	15.651.563,38	1,98%	192.599,00	0,02%	192.599,00	0,02%	385.198,00	0,02%	-	0,00%	-	0,00%	-	0,00%
01/08/2020	31/10/2020	1.122.669,54	0,07%	2.958.462,09	0,37%	18.874.330,77	2,38%	275.546,82	0,03%	275.546,82	0,03%	551.093,64	0,03%	-	0,00%	-	0,00%	-	0,00%



11. Collateralisation

Collection Period		Interest Period		Principal Amount Outstanding						Collateralisation		
				Class A1 Notes	Class A2 Notes	Class B Notes	Class J1 Notes	Class J2 Notes	Notes	Portfolio (d)	Balance of the Liquidity Reserve Account (e)	Total (g)=(d)+(e)
25/09/2019	31/01/2020	15/10/2019	28/02/2020	598.808.766,36	23.749.000,00	31.665.000,00	101.265.000,00	11.591.000,00	767.078.766,36	757.037.700,32	14.961.712,50	771.999.412,82
01/02/2020	30/04/2020	28/02/2020	29/05/2020	577.051.675,62	23.749.000,00	31.665.000,00	101.265.000,00	11.591.000,00	745.321.675,62	738.926.085,90	14.961.712,50	753.887.798,40
01/05/2020	31/07/2020	29/05/2020	31/08/2020	551.021.745,03	23.749.000,00	31.665.000,00	101.265.000,00	11.591.000,00	719.291.745,03	716.174.610,15	14.961.712,50	731.136.322,65
01/08/2020	31/10/2020	31/08/2020	30/11/2020	526.983.765,08	23.749.000,00	31.665.000,00	101.265.000,00	11.591.000,00	695.253.765,08	695.145.352,37	14.961.712,50	710.107.064,87



12. Accounts Statement														
Payment Date	BPB Collection Account		CRO Collection Account		Payments Account		Investment Account		Liquidity Reserve Account		Collateral Account		Securities Account	
	At the Beginning of the Period	At the End of the Period	At the Beginning of the Period	At the End of the Period	At the Beginning of the Period	At the End of the Period	At the Beginning of the Period	At the End of the Period	At the Beginning of the Period	At the End of the Period	At the Beginning of the Period	At the End of the Period	At the Beginning of the Period	At the End of the Period
28/02/2020	-	-	-	-	33,22	55,92	9.839.249,69	4.112.209,63	5.450.000,00	14.961.712,50	-	7.320.000,00	-	-
29/05/2020	-	-	-	-	55,92	36,79	4.112.209,63	3.095.348,08	14.961.712,50	14.961.712,50	7.320.000,00	8.540.000,00	-	-
31/08/2020	-	-	-	-	36,79	45,68	3.095.348,08	2.709.563,57	14.961.712,50	14.961.712,50	8.540.000,00	7.750.000,00	-	-
30/11/2020	-	-	-	-	45,68	15,99	2.709.563,57	4.752.508,00	14.961.712,50	14.961.712,50	7.750.000,00	8.170.000,00	-	-



13. Suspensions for Covid-19

Collection Period		Total installment suspension granted on the basis of the "Decreto Cura-Italia"	Capital installment suspension granted on the basis of the "Decreto Cura-Italia"	Total installment suspension granted on the basis of the "Addendum Abi Covid-19"	Capital installment suspension granted on the basis of the "Addendum Abi Covid-19"	Maturity extensions granted on the basis of the "Addendum Abi Covid-19"	Payment suspensions and maturity extensions granted on the basis of "Decreto Gasparri"
01/02/2020	30/04/2020	1.688.336,92	-	-	-	-	-
01/05/2020	31/07/2020	2.725.688,23	-	-	-	-	46.810.875,96
01/08/2020	31/10/2020	5.446.627,76	-	86.565,71	-	-	60.190.965,58

